



0.775% CHF 185m Senior Unsecured due 18 February 2027 Cellnex Telecom S.A.

Confirmation dated 29 January 2020

Transaction Details

Issuer:	Cellnex Telecom SA
Form of Debt:	Senior Unsecured
Issuer Rating:	BBB- Stable (Fitch), BB+ Stable (S&P)
Issue Rating:	BBB- (Fitch)
Nominal Amount:	CHF 185,000,000
Issue Date:	29 January 2020
Settlement Date:	18 February 2020
Maturity Date:	18 February 2027
First Coupon Payment:	18 February 2021
Coupon:	0.775%, Annual 30/360, Following, Fixed
Issuer:	Cellnex Telecom SA
Form of Debt:	Senior Unsecured

Investor Details

Benchmark Swap Mid (Gottex):	-0.515%
Reoffer Spread vs CHF Mid-Swap:	129 bp
Reoffer Yield:	0.775%
Reoffer Price:	100.000

Documentation

Documentation:	EUR 5bn EMTN Programme
Governing Law:	English Law
Covenants:	Negative Pledge, Cross Default, Pari Passu, Change of Control
Residual Maturity Call Option	At Par, on or after 18 November 2026 (3 months prior to maturity)
Early Redemption	For tax reasons in accordance with Condition 8 (b) of the Terms and Conditions of the Notes and the Residual Maturity Call in accordance with Condition 8 (d) of the Terms and Conditions of the Notes.
Global Note:	Permanent Bearer Global Note to be deposited with SIX SIS AG
Listing:	SIX Swiss Exchange, first trading date 17.02.2020
Clearing / Settlement:	SIX SIS AG, Euroclear and Clearstream

Business Days:	London and Zurich
Denomination:	CHF 5,000
Selling Restrictions:	USA/US Persons, EEA, UK in particular
Swiss Public Offer:	Yes
Principal Paying Agent:	Commerzbank AG, Zurich Branch
Security Number (ISIN/valor):	CH0506071148 / 050607114
MiFID II Product Governance:	Target market as defined by the manufacturer domiciled in the EEA: Eligible counterparties and professional clients only (all channels for distribution), subject to applicable selling restrictions
FIDLEG Prospectus:	No, pursuant to article 109 FinSO

Syndicate and Quotas

The syndicate Banks and their respective underwriting commitments for these transactions have been agreed as set out below:

Joint Lead Managers:

Commerzbank AG	CHF 75,000,000
Deutsche Bank AG	CHF 75,000,000

Co-Lead Managers:

BNP Paribas (Suisse) SA	CHF 5,000,000
Banco de Sabadell S.A.	CHF 5,000,000
Banco Santander S.A.	CHF 5,000,000
Caixa Bank S.A.	CHF 5,000,000
Mediobanca –Banca di Credito Finanziario SpA	CHF 5,000,000
Natwest Markets NV	CHF 5,000,000
UniCredit Bank AG	CHF 5,000,000

Contacts

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