

## Cellnex 3Q 2024 Results - Consensus Forecast

A survey by **Cellnex** of 35 analysts covering the stock has resulted in the following consensus forecast for Cellnex's **3Q 2024 Results**:

€Mn	3Q 2024	3Q 2023
	Median	
<b>Revenues</b>	982	918
<b>Adjusted EBITDA (IFRS 16)</b>	806	758
<b>EBITDAaL</b>	603	554
<b>Recurring Levered Free Cash Flow</b>	450	430
<b>Free Cash Flow</b>	225	566

Firms contributing to the consensus were: Alantra, Barclays, Bank of America, Berenberg, BNP Exane, CaixaBank BPI, Citi, Equita, Green Street, GVC Gaesco, HSBC, Jefferies, JP Morgan, Kepler Cheuvreux, Mediobanca, Morgan Stanley, New Street, Renta 4, Sabadell and Santander.

-----

**Cellnex** makes no representation concerning the quality, content or reliability of these opinions and projections, which are provided as a convenience only. Please also note that in order to provide a qualified consensus Cellnex may exclude estimates which are significantly deviated from the mean, probably as a result of a different business perimeter. Neither **Cellnex** nor any of its directors, officers or employees shall be liable or in any way responsible for the contents of this release, nor shall any of them be liable for any loss arising from the use of these opinions and projections or otherwise arising in connection therewith.

**Cellnex Investor Relations**  
 investor.relations@cellnextelecom.com

Madrid, October 29<sup>th</sup> 2024