

Cellnex completes the sale of its business in Austria to the consortium comprising Vauban Infrastructure Partners, EDF Invest and MEAG

For the sum of €803 million

Barcelona – Vienna, 19 December 2024. Cellnex Telecom and the consortium comprising [Vauban Infrastructure Partners](#), through Vauban's Funds, [EDF Invest](#), the investment arm in non-listed assets of EDF Group and [MEAG](#), the asset manager of Munich Re and ERGO, have closed the deal –announced on 9 August– whereby the consortium has acquired 100% of Cellnex's business in Austria for €803 million.

Cellnex was operating in Austria since early 2021, when it finalised the acquisition of CK Hutchison's sites in the country as part of the agreement to acquire CK Hutchison's infrastructure portfolio in six European countries, including Austria. Cellnex currently managed c.4.600 sites in the Alpine country.

Marco Patuano, CEO of Cellnex, highlighted that “the closing of the sale of our Austrian business will allow us to further consolidate, simplify and focus our efforts on growth opportunities in the main markets in which we operate, as well as on the balance sheet and the acceleration of shareholder remuneration, thus fulfilling our commitments to the market.”

About Cellnex Telecom

Cellnex is Europe's largest operator of telecommunications towers and infrastructure, allowing operators to access an extensive network of telecommunications infrastructure on a shared-use basis, thereby helping to reduce access barriers for new operators and improve services in the most remote areas. The Company manages a portfolio of over 130,000 sites –including planned roll-outs up to 2030– in 10 European countries, with a prominent presence in Spain, France, the United Kingdom, Italy and Poland. Cellnex, which is listed on the Spanish Stock Exchange, is part of the selective IBEX35 and Euro Stoxx 100 indices and performs notably well on the main sustainability indices such as CDP, Sustainalytics, FTSE4Good, MSCI and DJSI Europe.

Further information at [Cellnex Telecom](#)