

NATIONAL SECURITIES MARKET COMMISSION (CNMV)

In accordance with article 226 of Law 6/2023, of 17 March, on the Securities Markets and Investment Services, Cellnex Telecom, S.A. (“**Cellnex**” or the “**Company**”) hereby notifies the National Securities Market Commission the following

INSIDE INFORMATION

The Board of Directors of Cellnex has resolved to implement a share buyback program pursuant to the authorization granted by the general meeting of shareholders held on 1 June 2023 (the “**Buyback Program**”), subject to the provisions of Article 5 of the Market Abuse Regulation (EU) No. 596/2014 (“**MAR**”) and Article 2 of the Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016 supplementing the MAR as regards regulatory technical standards concerning the conditions applicable to buy-back programs and stabilization measures (the “**Delegated Regulation 2016/1052**”), as well as other applicable legislation, which shall be carried out in the following terms:

1. The purpose of the Buyback Program is reducing capital stock by redeeming the remaining shares acquired, subject to the approval of the General Shareholders’ Meeting.

2. Maximum investment: the Buyback Program will have a maximum monetary amount of €800 million.

3. Maximum number of shares: The maximum number of shares that may be acquired pursuant to the Buyback Program will depend on the average price at which they are acquired (which at current market price would entail c. 28 million shares), but in no case will exceed 40 million shares.

In any case, the par value of the treasury shares acquired directly or indirectly by the Company, added to those already held by the Company from time to time and, if applicable, its subsidiaries, may not exceed 10% of the Company’s subscribed capital.

4. Price and volume. The shares shall be purchased at market price, in accordance with the price and volume conditions set forth in Article 3 of Delegated Regulation 2016/1052.

5. Duration. The Buyback Program will start the first trading day following the publication by the Company of the closing of the acquisition by Phoenix Towers International of Cellnex Ireland Limited and Cignal Infrastructure Limited, representing 100% of Cellnex’s business in Ireland, which was announced by the Company on 5 March 2024; such closing is expected to take place during the first quarter of 2025.

The Buyback Program will finish when (i) the maximum number of shares has been purchased, (ii) the shares have been purchased for the maximum monetary amount indicated above, or (iii) if other circumstances so advise, and no later than 31 December 2025.

6. Management of the Program. The management of the Buyback Program has been entrusted to Citigroup Global Markets Europe AG and Goldman Sachs Bank Europe SE, which will purchase the shares for and on behalf of the Company in alternate days and will make all decisions to purchase the Company’s shares independently of the Company.

The suspension, termination or modification of the Buyback Program, as well as the share purchase transactions carried out thereunder, shall be duly notified to the Spanish National

Securities Market Commission by means of the corresponding other relevant information communication within the deadlines provided for in Delegated Regulation 2016/1052.

Moreover, Cellnex Finance Company, S.A. has agreed with another global financial institution to amend the total return equity swap transaction referencing the shares of the Company announced on 7 November 2023 for a notional amount of €150 million, to be settled in cash, subsequently extended on 17 May 2024 until 8 May 2025, in order to (i) increase its notional amount from €150 million to a maximum amount of €550 million, which at prevailing market prices would equal to approximately 19.2 million shares, representing 2.7% of its share capital; and (ii) extend its maturity date until June 2026. This extension aims to (i) benefit from the current market price of the Company's shares, and (ii) hedge the Company's exposure to the Buyback Program referred above, as well as various dilutive instruments that are part of Cellnex's capital structure (i.e. convertible bonds, LTIPs, etc.). The hedging period of the total return equity swap will not overlap with the Buyback Program.